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### Intentional Group Curation of Information (Open Pedagogy Example)

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# Assignments in ECO 1200 that promote Open Pedagogy: Intentional Group Curation of Information (open pedagogy example)

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## Overview

I have prepared a set of assignments that can be used in a Macroeconomics course that aim at engaging students to curate content and have an active participation in the course material. This is part of a three-group assignments that are categorized as: 1) Intentional Group Curation of Information; 2) Intentional Individual Curation of Information; and 3) Unintentional Group Curation of Information.

This assignment aims at making instruction student-centered where students would participate in the curation of content. Students are asked to explain the various economic topics using the economic terminology and personal experience. For example, in this assignment, the students are split in groups and asked to discuss and identify what their opportunity cost of getting a college degree is. They will discuss all the items that comprise the opportunity cost and the benefits of going to college and share this in real time with everyone else through a google document.

## Assignment Learning Outcomes:

- Define and apply the notion of opportunity cost.
- Understand the consequences of making choices and the relation with costs.
- Apply and clarify choices based on benefit and cost analysis.

## Instructions

Students are split into groups of 3-4 students and asked to discuss how relate the economic material to a personal example in their everyday life. They are asked to explain the various economic topics using the economic terminology and personal experience. For example, in this assignment, the groups are asked to discuss and identify what their opportunity cost of getting a college degree is. The members in a group will discuss what is opportunity cost, how is

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calculated and then apply this to their decision of going to school. They will discuss all the items that comprise the opportunity cost and the benefits of going to college. Then, one group representative would add one example in the shared google document where all students would share their example.

### Documents

Below is the google slide link that students would use to make the changes in real time. Each group will complete its own slide (based on the group #). In the end, the class will discuss their findings and make their own conclusion that will be added in the last slide.

<https://docs.google.com/presentation/d/1zqEINaYwCaSQ9pMLFB2JAsR0a1v6XgIC35BTr8-3FQE/edit?usp=sharing>

### **OTHER EXAMPLES**

This same assignment could be replicated with other questions. Below are some examples that could be applied and included in the google slides.

#### **Example on GDP – market value**

When you go to the grocery, you purchased (2 lb tomatoes, 3 lb potatoes, 2 gallon of milk, one dozen of eggs, 2 loaf bread, 1 jam.). You paid \$250. What do you respond to your friend when they asked you what did you purchase? (e.g., Do you list everything? Or I purchased \$250 worth of groceries)?

#### **Example of GDP – How promoting domestic production affects GDP**

Define GDP using your own words. The government will be replacing its employees' PC. If you were an economic advisor, would you advise for the government to purchase PCs manufactured in UK or US? Why?

#### **Example of CPI and inflation**

Select an item that you purchase today. Compare the price today with the past (pick your choice of the year) and discuss whether it is cheaper or more expensive, adjusted for inflation.

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# Opportunity Cost

Group Live Assignment  
ECO 1200

# GROUP 1: OPPORTUNITY COST

What is your opportunity Cost of Going to College? List all the items:

- Tuition (Yes, No)
- Forgone wages (Yes, No)
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

What is the value (benefits) of Going to College? List all items:

- \_\_\_\_\_
- \_\_\_\_\_

BENEFIT - COST = \_\_\_\_\_

## GROUP 2: OPPORTUNITY COST

What is your opportunity Cost of Going to College? List all the items:

- Tuition (Yes, No)
- Forgone wages (Yes, No)
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

What is the value (benefits) of Going to College? List all items:

- \_\_\_\_\_
- \_\_\_\_\_

BENEFIT - COST = \_\_\_\_\_

# GROUP 3: OPPORTUNITY COST

What is your opportunity Cost of Going to College? List all the items:

- Tuition (Yes, No)
- Forgone wages (Yes, No)
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

What is the value (benefits) of Going to College? List all items:

- \_\_\_\_\_
- \_\_\_\_\_

BENEFIT - COST = \_\_\_\_\_

# CONCLUSIONS

Is Going to College Worth it?

BENEFIT - COST = \_\_\_\_\_