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Inquiry into Saving [Mathematics]

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Inquiry Into Saving
A MAT115/117 Project

Part I: Reflection on Future Needs

Select a **long term** financial goal for yourself. This is something that you would like to have money for in the future, but cannot currently afford. It should be something for which you plan to save for multiple years. Possible examples include a retirement fund, a college fund for a child or other family member, a major vacation, or a down payment for a home. Answer the following questions.

1. What would you like to save for?

2. How much money do you need to save to meet your goal?

3. How long will you take to save the money? Is this deadline firm or negotiable?

4. What difficulties might you encounter as you save toward this goal?