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2021

ECO-1400 - Money and Banking Syllabus

Cesar Castope

CUNY Kingsborough Community College

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SYLLABUS

Semester: Spring 2021
Credit/Hours: 3
Professor: Cesar Castope

Course: Money & Banking (ECO 1400)
Classroom: Blackboard
E-mail: cesar.castope@kbcc.cuny.edu

COURSE DESCRIPTION:

A comprehensive study of the nature of money and monetary standards; the development, structure, and functions of American central banking; commercial banking; non-bank financial intermediaries; investment banking; and financial markets. Federal and State bank regulation and supervision, major monetary theories. Analysis of the impact and major role of the American banking system on the economy. Includes a study of international finance. Successful completion of this course satisfies one Civic Engagement interaction.

COURSE GOALS:

Upon completing this course, the student will be able to:

- Analyze and apply economic theory and decision-making models including introductory basic principles of economics to firms, households, and individuals.
- Gather, interpret, and assess economic information from variety of sources/viewpoints.
- Evaluate economic evidence and arguments critically or analytically.
- Produce well-reasoned written/oral arguments using evidence to support conclusions.
- Identify and apply the fundamental concepts and methods of economics exploring the U.S. experience in its diversity.
- Analyze/explain one or more major economic themes of U.S. history from more than one informed perspective.
- Explain/Evaluate the role of the United States in international relations.
- Identify the major economic systems and ways to measure economic performance.
- Analyze/evaluation the impact of the Federal Government's economic and foreign policies on the American economy.

COURSE REQUIREMENTS:

OER Textbook (Title): Money and Banking

Publisher: OpenStax (2009)

Good news: your textbook for this class is available for free online, in web view and PDF format! ([Ebook](#)) You can also purchase a print version, if you prefer, from OpenStax on Amazon.com.

You can use whichever formats you want. Web view is recommended -- the responsive design works seamlessly on any device. If you buy on Amazon, make sure you use the link on your book page on openstax.org so you get the official OpenStax print version.

Reading the assigned material is required for this class, even though handouts may be provided during the class or uploaded in Blackboard. These handouts are not intended to be substitutes for e-book. Suggested supplemental readings will be provided throughout the course. It is of utmost importance that lecture sessions are followed by sufficient reading.

Learning & Participation

This course is offered through Kingsborough Community College (Blackboard). Your success in this course will depend on your hard work, reading of the assigned material (including videos), timely completion of your homework, thorough responses and active participation. Work submitted late will not be accepted. It is essential that you communicate with your Instructor throughout the semester. Please use all available tools to communicate (email, phone, discussion forum, chat).

You are recommended to keep electronic copies of all materials submitted as discussion posts, tests, and emails, until after the end of the semester and a final grade is posted. When posting responses in a discussion forum, please confirm that the responses have been posted after you submit them.

Zoom

We will have **WEEKLY** office hours' meetings every Thursday from 12:30pm to 3:30pm. live through Zoom in order to go over any topics of the course for that week. The link for Zoom is uploaded in Blackboard under the Module called "Zoom Office Hours".

Resources

Pre-recorded lessons for each module are posted in Blackboard as well as PowerPoint slides, walkthrough for syllabus and Blackboard. I have also the following documents in Blackboard (for your convenience):

- "How to be successful in an online course"
- "Written discussion Board policy, guidelines and sample"
- "OER Money and Banking (eBook)"

Gradebook

All the homework's, quizzes and examinations have been linked properly in the tab in BB under "Gradebook".

Make-Up Policy

There are no make-up exams. Re-take for a missed examination will be given only with prior notice to at least a week before the scheduled examination and/or subject to the following excuses such as absence due to religious holiday, serious illness supported by an official note from

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the physician, death in the immediate family, and required participation in a university-sanctioned event. A student will be allowed to re-take only after presenting proper documentation.

Blackboard Office Hours/Class Café Discussion Boards

There will be 2 Non-graded Discussion Boards, one will be called “Instructor Q&A” discussion board where you can post questions specifically for our course and “Class Café” discussion board to post questions of other topics such as majors, internships, etc.

Communication

During the week, I will check e-mail on a regular basis. If you have a concern and send me a message, you can expect a response within 24 hours on business days. Make sure that you include in our email subject title the class name, section and your question. **For example:**

Email Subject: ECO1400-01 Inquiry.

Grading Scale:

Letter Grade	Range %	GPA/ Quality Pts.
A+	98 - 100	4.0
A	93 - 97.9	4.00
A-	90 - 92.9	3.67
B+	87 - 89.9	3.33
B	83 - 86.9	3.00
B-	80 - 82.9	2.67
C+	77 - 79.9	2.33
C	73 - 76.9	2.00
C-	70 - 72.9	1.67
D+	67 - 69.9	1.33
D	63 - 66.9	1.00
D-	60 - 62.9	0.67
F	< 60	0.00

GRADE BREAKDOWN	Percentage
Discussion Board	40%
Assignments	40%
Final Exam	20%
Extra Credit (Module Summary)	5%
TOTAL	100%

There is a graded syllabus quiz which is due on the first week of classes

Discussion Forums (40%)

Discussions are submitted in Blackboard and comprise 40% of your final grade. Please refer to the grading rubric for a clearer understanding of the grading policy. The discussions provide you with an opportunity to express and share your economic thoughts and application of the material covered. Through these activities, you will be able to asynchronously discuss with your classmates and instructor. Hence, it is important that you actively and continuously participate. You are graded on quality of your writing and applications of the theory. Simply agreeing or disagreeing with a student will not provide you full credit. You can agree or disagree (in a professional manner) with your peers, but you explain the reasons, or you may re-direct the discussion towards another point presenting additional factors. In order to earn full credit, you must provide 2 responses, 1 original response to the article or case study and 1 peer response based on what your classmates posted

Assignments (40%)

Assignments comprise 40% of your final grade. They can be problem sets, homework questions, multiple choice assignments or other activities (for quizzes you will have 1 hour to complete them, must be finished in 1 sitting and you get 2-3 opportunities per quiz). Deadlines are posted on the calendar below and are usually Sundays 11:59pm.

Final Exam (20%)

There will be only one final exam in this class, which will be cumulative and count towards 20% of your grade. The time and duration of the final exam (2 hours) will be scheduled at the end of the semester.

Extra Credit (5%)

There will be a module summary for each module by summarizing the topics learned during our lessons. There will be one per module and you can complete all of them to earn extra credit. They are all due at the end of the semester (according to calendar below).

Additional Information:

Academic integrity

Deliberate cheating (e.g. copying other students’ work or presenting the work of others as if it is your own work) will be severely penalized. All instances of suspected cheating will be reported to the college’s Committee on Academic Integrity. The Committee will investigate the instructor’s allegation and, if it judges that the cheating did take place, may impose penalties that go beyond the grade for this particular course, up to and including expulsion from the college. Plagiarism is a form of cheating, and students must learn the acceptable ways of

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making use of material from both print and web sources. It is good to make use of the work of others, and you are encouraged to do so and to show this by citing your sources. All direct quotations must be put into quotation marks, and both these and close paraphrases must be followed by a listing of the source. Similarly, the interpretations of materials by other people must be clearly acknowledged. It is unacceptable to give the reader the impression that s/he is learning about your own ideas when they are, in fact, the ideas of others. This will be discussed further in class. You are expected to do your own work. If you cheat or copy someone else's work (or allow yours to be copied) you will be graded with ZERO or course failure. (KCC's plagiarism policy is at www.kingsborough.edu.) Civility and respect for others is essential in an academic environment. Any acts of harassment and/or discrimination based on race, gender, age, sexual orientation, religion, or ability will not be tolerated. Your cell phone **MUST** be silent during class (and turned **OFF** during exams)! No texting! Any laptop/netbooks **MUST BE USED** solely for note-taking.

APA Format

You will use APA format for any in-text and references. Please visit the APA website for additional information about the American Psychological Association Publication Manual at <https://apastyle.apa.org/products/publication-manual-7th-edition> or https://owl.purdue.edu/owl/research_and_citation/resources.html

Library

Kingsborough Community College provides you with the option of accessing books and articles from a plethora of sources. If you are off-campus, please make sure you activate your ID card and then follow the instructions provided in the website.

Library Orientation: <http://kbcc.cuny.libguides.com/c.php?g=971026>

Ask a librarian: <https://kbcc.cuny.libguides.com/askalibrarian>

Disability Policy

Students with disabilities are encouraged to register with the staff or me. The counselors of the College will review your concerns and determine to what accommodations you are entitled to. All information and documentation pertaining to disabilities will be kept confidential. Access-Ability Services: (D205, 718-368-5175) provides appropriate accommodations and assistance to students with disabilities. Please contact them if needed.

Discussion Board Rubrics	Faultless (90-100) Exceed Expectations	Virtuoso (89-80) Meets Expectations	Evolving (79-65) Approaches Expectations	Displeasing (<65) Does not meet Expectations
Ideas, Arguments, & Analysis (30%)	Ideas expressed in discussion posts include original thought, substantial depth, and are relevant to topic. Viewpoint shows strong logical thinking, reasoning, and analysis with evidence and examples.	Ideas expressed in discussion posts are mostly substantive and relevant to topic; some original thought. Demonstrates logical thinking, reasoning, and/or analysis for most part.	Ideas expressed in discussion posts show a minimal understanding of the discussion topic. Comments are general in nature and/or occasionally may not be relevant. Rehashes or summarizes ideas with limited analysis, original thought.	Ideas expressed lack an understanding of the discussion topic. Comments are irrelevant, off-topic, and/or confusing to follow. Viewpoint is not supported with evidence or examples.
Connection to Course Materials (40%)	Strong, direct connections are made to readings and/or other course materials (lectures, media, resources, etc.) and are clearly stated.	Some direct connections are made to readings and/or other course materials and are clearly stated for the most part.	Minimal direct connections are made to readings. Connections are largely inferred and somewhat unclear at times.	No connections are made to readings or other course materials, and/or if made, are not clearly stated and are largely personal opinions.
Substantive Responses To Classmates (30%)	Effectively contributes to the learning community. Frequently initiates dialogue and motivates group discussion by providing feedback to students' postings, asking follow-up questions, and through thoughtful, reflective comments.	Contributes to the learning community. Often attempts to direct group discussion to present relevant viewpoints and meaningful reflection by others. Interacts respectfully with students.	Somewhat contributes to the learning community but the focus is generally on own posts. Occasionally interacts with others' postings but little attempt to involve other students in the discussion.	Negligible contribution to the learning community. Rarely engages with students and generally ignores others' posts and/or has a negative effect through misrepresenting content in other posts.

TEXTBOOK TOPICS BREAKDOWN (TENTATIVE)

MODULE 1 (ITMB)

INTRODUCTION TO MONEY AND BANKING (3/15-3/21)

- ❖ Chapter 1: Money, Banking and your Word
- ❖ Chapter 2: Financial System
- ❖ Chapter 3: Money

INTEREST RATES (3/22-4/11)

- ❖ Chapter 4: Interest Rates
- ❖ Chapter 5: The Economics of Interest Rate Fluctuations

MODULE 2 (SAV)

STOCKS & VALUATION (4/12-4/18)

- ❖ Chapter 7: Rational Expectations, Efficient Markets, and the Valuation of Corporate Equities
- ❖ Chapter 8: Financial Structure, Transaction Costs, and Asymmetric Information

MODULE 3 (FCCR)

BANKING BASICS(4/19-5/2)

- ❖ Chapter 9: Bank Management
- ❖ Chapter 10: Innovation and Structure in Banking and Finance

CONSEQUENCES & REGULATION (5/3-5/9)

- ❖ Chapter 11: The Economics of Financial Regulation
- ❖ Chapter 12: Financial Crises: 2007-2008

MODULE 4 (FED)

FEDERAL RESERVE (5/10-5/23)

- ❖ Chapter 13: Central Bank Form and Function
- ❖ Chapter 14-15: The Money Supply Process and the Money Multipliers
- ❖ Chapter 16: Monetary Policy Tools
- ❖ Chapter 17: Monetary Policy Targets and Goals

MODULE 5 (INM)

INTERNATIONAL MARKETS (5/24-6/6)

- ❖ Chapter 18: Foreign Exchange
- ❖ Chapter 19: International Monetary Regimes

Course Schedule

Extra credit due (June 7)

Final Exam (June 7 –June 11)

Week	Dates	Topic	Reading and Videos	Activities	Due Date
1	March 8- March 14	Introduction	Syllabus	Syllabus Quiz Discussion Board (introduction)	March 14 (11:59pm)
2	March 15- March 21	Introduction to Money & Banking	Chapters 1-3 (Introduction to Money and Banking-Basics) Video on Overview of the Financial System Video on Money and Financial System Video on Life Insurance Video on Internal/External Sources of Finance Video on Moral Hazard Video on Asymmetric Information example Video on Financial Intermediaries Video on Merger & Acquisitions Video on Deregulation Video on Too big Too Fail Video on Money history Video on M1 &M2	Quiz A Quiz B Quiz C Homework Questions	March 21 (11:59pm)
3 - 4	March 22- March 26 March 27-April 4 (Spring Break)	Interest Rates (part I)	Chapters 4-5 (Introduction to Money and Banking-Interest rate) Video on Time value of money Video on Types of debt securities Video on Zero coupon bond Video on Calculating rate of return on a coupon bond Video on Interest rate risk Video on Default risk Video on Bond demand/supply equilibrium Video on Money supply and interest rates		
5	April 5 – April 11	Interest Rates (part II)	Chapters 4-5 (Introduction to Money and Banking-Interest rate)	Quiz A & B Bond Market Problem Set	April 11 (11:59pm)
6	April 12 – April 18	Stoc & Valu ation	Chapters 7-8 (Stocks and Valuation) Video on theory of rational expectations Video on stockholders and dividends Video on financial market efficiency Video on behavioral finance Video on free rider problem Video on initial public offering	Discussion Board (Financial Markets)	April 18 (11:59pm)
7 - 8	April 19 – May 2	Banking Basics	Chapters 9-10 (Financial Causes-banking basics) Video on bank asset, liabilities management Video on asset liquidity management Video on what is bank capital Video on credit risk bank management	Quiz A Quiz B Homework Questions	May 2 (11:59pm)
9	May 3 – May 9	Consequences & Regulations	Chapters 11-12 (Financial Causes- consequences and regulations) Video on the Great Depression Video on Savings & Loan crisis (1980) part 1 Video on Savings & Loan crisis (1980) part 2 Video on Financial Crisis 2007 Video on Asset bubble Video on Lender of last resort Video on expensive bailout plan	Quiz A Discussion Board (Financial Crises)	May 9 (11:59pm)
10 - 11 11	May 10 – May 23	Federal Reserve & Monetary Policies	Chapters 13-17 (Federal Reserve) Video on the Federal Reserve Video on how the federal reserve work Video on the Fed and monetary policy Video on Money supply, M1/M2 Video on Fed conducting monetary policies Video on Fed supervising/regulating policies Video on Fed fostering payment/settlement system Video on types of monetary policy	Quiz A, B & C Homework Questions Discussion Board (Fed)	May 23 (11:59pm)
12 - 13 13	May 24 – June 6	International Markets	Chapters 18-19 (International Markets) Video on foreign exchange Video on purchasing power parity Video on main factors that influence exchange rates Video on imports, exports, and exchange rates Video on the interest rate parity Video on the impossible trinity Video on the foreign exchange rate risk Video on setting the exchange rate	Quiz A Homework Questions Discussion Board (International Trade)	June 6 (11:59pm)