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Principles of Macroeconomics

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CUNY City College

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PRINCIPLES OF MACROECONOMICS (ECO 10350)

SYLLABUS¹

This Version: June 09, 2018

1. BASIC COURSE INFORMATION

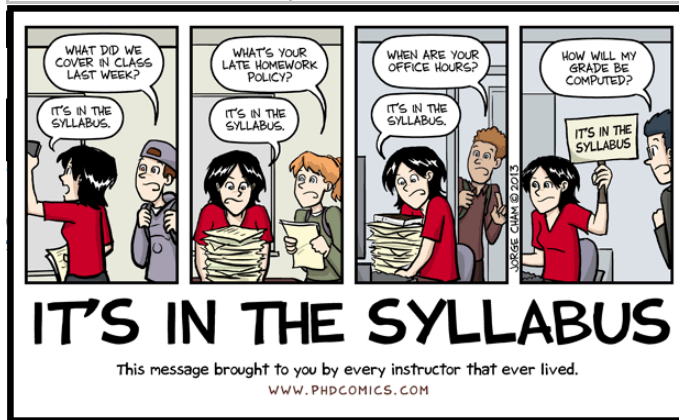
Lecture: Tues/Thursday 3:30-4:20 PM, NAC 1/214

Recitation Sessions: Check your individual schedule

Prerequisite/skills/other restrictions: None. But Math 20100 or Math 20500 preferred. =

2. INSTRUCTOR CONTACT INFORMATION

Name:	Prof. Prabal De
Office Location:	NAC 5/106B
Contact Information:	Office hours: Th: 2pm-4pm or by appointment
	Phone no(s): (212) 650 6208
	Email address: pde@ccny.cuny.edu
Teaching Assistants	Mustapha Camara (mustaphacamara@gmail.com)



¹ Note that while every attempt has been taken to consider all aspects of the course, this is NOT a contract. I cannot predict future. I reserve the right to make changes to the syllabus along the way. However, same rules will apply to all students. **All changes will be announced on Blackboard.**

Please take your seat 5 minutes before lectures start. Close your phone and computer, take out your pen and notebook and get ready for the lecture.

3. TEXTBOOK:

This is a **Zero Textbook Cost (ZTC)** course. The textbook *Principles of Macroeconomics* is available to download for free from The Univ. of Minnesota Press website in PDF, EPUB, EPUB3 and MOBI format here: <https://doi.org/10.24926/8668.1701>

The book is open source licensed by the publisher, and does not compromise in quality.

4. LEARNING OBJECTIVES

Having completed this course, students should:

1. Have a basic understanding of the problem of resource allocation that a society faces
2. Know about demand, supply and price determination
3. Definitions of basic concepts in Macroeconomics commonly experienced in daily discussion and print/visual media
4. Know about national income accounting and economy-wide price level
5. Know about federal reserve and commercial banking
6. Understand basic ideas of fiscal and monetary policy

5. ATTENDANCE: *Mandatory*. This is an economics course. You have paid for it. Not coming to class means subscribing to a service and not using it. It will also have implications for grade. I also cannot emphasize enough the importance of attending all the recitation sessions also.

6. CLASS RULES

- Send all your questions to Mustapha first. He would screen them and forward the ones that are important. I will not answer direct questions.

- **NO ELECTRONIC DEVICES.**

This is not an arbitrary rule. Research shows that fiddling with electronic devices is detrimental to learning. Some of the relevant points:

1. You should always *stay focused*. It's only 50 minutes.
2. Multi-tasking is cognitively exhausting.
3. If you learn in class, and that is my goal, you have to spend less time at home.
4. For more details:

<https://medium.com/@cshirky/why-i-just-asked-my-students-to-put-their-laptops-away-7f5f7c50f368#.1ewfzsbsh>

- **Please take your seat 5 minutes before lectures start. Close your phone and computer, take out your pen and notebook and get ready for the lecture.**
- Please maintain decorum. If you are coming straight out of high school, there is no hall pass here. Enjoy your adulthood responsibly.

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7. EMAIL, BLACKBOARD AND ANNOUNCEMENTS

All announcements will be made on **Blackboard** with a copy sent to the connected email address.

IT IS YOUR OBLIGATION to check your email and Blackboard.

8. HOMEWORK

Homework will be uploaded on blackboard each week. Typically, the solution will be discussed in the following recitation session. They are not graded, but students are strongly encouraged to work on them either individually, or in groups.

9. GRADING

Grade Composition:

Mid Term: 40%

Final (cumulative): 50%

In class surprise quizzes: 10% (there will be two; lowest dropped).

Letter Grading

Grade	Percentage
A+	96-100
A	91-95
A-	86-90
B+	77-85
B	69-76
B-	63-68
C+	57-62
C	54 - 56
C-	50-53
D	46-49
F	0-45

Note: The final grade will depend on your total score at the end of the semester. So no one can predict your final grade after the mid term (and no letter grade will be given as such). Suppose you obtain 30/35 in the midterm, then your approximate grade at that point will be B+. However, if you ace your final, you will have a chance to get an A.

Make Up Exams:

There will be *no* make up exams except in the case of a serious and documented emergency. In this case, I will need to be notified no later than 24 hours after the exam. PLEASE do not casually email me asking for one. Such requests will be turned down.

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10. POLICIES

CUNY Policy on Academic Integrity

As stated in the CUNY Policy on Academic Integrity: 'Plagiarism is the act person's ideas, research or writings as your own. The following are some examples of plagiarism:

§ 'Copying another person's actual words without the use of quotation marks and footnotes attributing the words to their source;

§ 'Presenting another person's ideas or theories in your own words without acknowledging the source;

§ 'Using information that is not common knowledge without acknowledging the source;

§ 'Failing to acknowledge collaborators on homework and laboratory assignments.

§ 'Internet plagiarism includes submitting downloaded term papers or parts of term papers, paraphrasing or copying information from the internet without citing the source, and "cutting & pasting" from various sources without proper attribution.'

§ A student who plagiarizes may incur academic and disciplinary penalties, including failing grades, suspensions, and expulsion.

§ A complete copy of the CUNY Policy on Academic Integrity may be downloaded from the College's home page.

Accommodations for Students with Disabilities

Please contact me by email or by person if you need special access.

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Tentative Lesson Plan

Week	Lecture #	Day	Date	Agenda	Recitation
Week 1	1	Tues	28-Aug-18	Ch 1: Intro - What is Economics	
	2	THURS	30-Aug-18	Ch2: Scarcity and Choice I	No recitation
Week2	3	Tues	4-Sep-18	Ch2: Scarcity and Choice I	Recitation 1
	4	THURS	6-Sep-18	Ch 3: Demand and Supply	
Week 3	5	Tues	11-Sep-18	NO Class	Recitation 2
	6	THURS	13-Sep-18	Ch 4: Application of demand-supply	
Week 4	7	Tues	18-Sep-18	No Class	Recitation 3
	8	THURS	20-Sep-18	Ch 5: Macro - The Big Picture	
Week 5	9	Tues	25-Sep-18	Ch 6: Measuring Total Output and Income	Recitation 4
	10	THURS	27-Sep-18	Ch 6: Measuring Total Output and Income	
Week 6	11	Tues	2-Oct-18	Ch 7: AD-AS	Recitation 5
	12	THURS	4-Oct-18	Ch 7: AD-AS	
Week 7	13	Tues	9-Oct-18	Ch 8: Economic Growth	Recitation 6
	14	THURS	11-Oct-18	Review	
Week 8	15	Tues	16-Oct-18	MidTerm	Recitation 7 (Macro Data)
	16	THURS		Nature and Creation of Money	
Week 9	17	Tues	23-Oct-18	Nature and Creation of Money	Recitation 8
	18	THURS	25-Oct-18	Nature and Creation of Money	
Week 10	19	Tues	30-Oct-18	Ch 10: Financial Markets	Recitation 9
	20	THURS	1-Nov-18	Ch 11: Monetary Policy and the Fed	

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Week 11	21	Tues	6-Nov-18		Ch 11: Monetary Policy and the Fed	Recitation 10
	22	THURS		8-Nov-18	Ch 11: Monetary Policy and the Fed	
Week 12	23	Tues	13-Nov-18		Ch 12: Fiscal Policy	Recitation 11
	24	THURS		15-Nov-18	Ch 12: Fiscal Policy	
Week 13	25	Tues	20-Nov-18		Ch 12: Fiscal Policy	No recitation
	26	THURS		22-Nov-18	Thanksgiving	
Week 14	27	Tues	4-Dec-18		Ch 16: Inflation and Unemployment	Recitation 12
	28	THURS		6-Dec-18	Ch 16: Inflation and Unemployment	
Week 15	29	Tues	11-Dec		Review	Recitation 13

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Schedule of Recitation sessions (please re-check!!)

Tu 12:00PM - 12:50PM	NAC 5/126	08/27/2018 - 12/21/2018
Tu 1:00PM - 1:50PM	NAC 4/113	08/27/2018 - 12/21/2018
Th 5:00PM - 5:50PM	NAC 5/109	08/27/2018 - 12/21/2018
Fr 11:00AM - 11:50AM	NAC 4/209	08/27/2018 - 12/21/2018
Fr 12:00PM - 12:50PM	NAC 6/106	08/27/2018 - 12/21/2018

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