

Spring 2019

Principles of Macroeconomics

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CUNY City College

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PRINCIPLES OF MACROECONOMICS (ECO 10350)

SYLLABUS¹

1. BASIC COURSE INFORMATION

Lecture: Tues/Thursday TuTh 9:30AM - 10:20AM, NAC 1/214

Recitation Sessions: Check your individual schedule

Prerequisite/skills/other restrictions: None. But Math 20100 or Math 20500 preferred.

2. INSTRUCTOR CONTACT INFORMATION:

Name : Radhika Jha

Email: rjha@ccny.cuny.edu

Office Hours: Tuesdays and Wednesdays 10.30 am to 12.00 pm (By appointment)

Office Location: 5/103A

Teaching Assistant: Oktay Guney (oguney000@citymail.cuny.edu)

3. TEXTBOOK:

This is a **Zero Textbook Cost** (ZTC) course. The textbook *Principles of Macroeconomics* is available to download for free from The Univ. of Minnesota Press website in PDF, EPUB, EPUB3 and MOBI format here: <https://doi.org/10.24926/8668.1701>

The book is open source licensed by the publisher, and does not compromise in quality.

OPTIONAL READINGS:

Macro Economics by N. Gregory Mankiw, 10th Edition

PODCAST: Audioecon.com

4. LEARNING OBJECTIVES

Having completed this course, students should:

1. Have a basic understanding of the problem of resource allocation that a society faces
2. Know about demand, supply and price determination
3. Definitions of basic concepts in Macroeconomics commonly experienced in daily discussion and print/visual media
4. Know about national income accounting and economy-wide price level

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5. Know about federal reserve and commercial banking
6. Understand basic ideas of fiscal and monetary policy

5. ATTENDANCE: *Mandatory*. This is an economics course. You have paid for it. Not coming to class means subscribing to a service and not using it. It will also have implications for grade. I also cannot emphasize enough the importance of attending all the recitation sessions also.

6. CLASS RULES

- Please contact the T.A Oktay Guney first if you have any questions. If you feel it's important to talk to me do not hesitate to contact.
- Refrain from using electronic devices during the lecture.

This is not an arbitrary rule. Research shows that fiddling with electronic devices is detrimental to learning. Some of the relevant points:

1. You should always *stay focused*. It's only 50 minutes.
 2. Multi-tasking is cognitively exhausting.
 3. If you learn in class, and that is my goal, you have to spend less time at home.
- **Please take your seat 5 minutes before lectures start. Close your phone and computer, take out your pen and notebook and get ready for the lecture.**
 - Please maintain the class decorum

7. EMAIL, BLACKBOARD AND ANNOUNCEMENTS

All announcements will be made on **Blackboard** with a copy sent to the connected email address.

IT IS YOUR OBLIGATION to check your email and Blackboard.

8. HOMEWORK

Problem Sets will be uploaded on blackboard each week. Typically, the solution will be discussed in the following recitation session. They are not graded, but students are strongly encouraged to work on them either individually, or in groups.

9. GRADING

Grades will be based on the following:

	%	Dates
• Midterm Exam	35%	TBA
• Final Exam	35%	TBA
• Quizzes (3)	30%	TBA

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Letter Grading

Grade	Percentage
A+	96-100
A	91-95
A-	86-90
B+	77-85
B	69-76
B-	63-68
C+	57-62
C	54 - 56
C-	50-53
D	46-49
F	0-45

Note: The final grade will depend on your total score at the end of the semester. So no one can predict your final grade after the mid term (and no letter grade will be given as such). Suppose you obtain 30/35 in the midterm, then your approximate grade at that point will be B+. However, if you ace your final, you will have a chance to get an A.

Make Up Exams:

There will be *no* make up exams except in the case of a serious and documented emergency. In this case, I will need to be notified no later than 24 hours after the exam. PLEASE do not casually email me asking for one. Such requests will be turned down.

10. POLICIES

CUNY Policy on Academic Integrity

As stated in the CUNY Policy on Academic Integrity: 'Plagiarism is the act person's ideas, research or writings as your own. The following are some examples of plagiarism:

§ 'Copying another person's actual words without the use of quotation marks and footnotes attributing the words to their source;

§ 'Presenting another person's ideas or theories in your own words without acknowledging the source;

§ 'Using information that is not common knowledge without acknowledging the source;

§ 'Failing to acknowledge collaborators on homework and laboratory assignments.

§ 'Internet plagiarism includes submitting downloaded term papers or parts of term

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papers, paraphrasing or copying information from the internet without citing the source, and "cutting & pasting" from various sources without proper attribution.'

§ A student who plagiarizes may incur academic and disciplinary penalties, including failing grades, suspensions, and expulsion.

§ A complete copy of the CUNY Policy on Academic Integrity may be downloaded from the College's home page.

Accommodations for Students with Disabilities

Please contact me by email or by person if you need special access.

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Tentative Lesson Plan

Week	Lecture #	Day	Date		Agenda	Recitation
Week 1	1	Tues	29 th Jan-19		Intro	
	2	THURS		31 st Jan-19	Ch1: What is Economics	Recitation 1
Week2	3	Tues	5 th Feb-19		Ch2: Scarcity and Choice	Recitation 2
	4	THURS		7 th Feb-19	Ch2: Scarcity and Choice	
Week 3	5	Tues	12 th Feb-19		NO Class (College Closed)	Recitation 3
	6	THURS	QUIZ 1	14 th Feb-19	Ch 3: Demand and Supply	
Week 4	7	Tues	19 th Feb-19	No Class	Ch 5: Macro - The Big Picture	Recitation 4
	8	THURS	NO Class	21 st Feb-19	Ch 5: Macro - The Big Picture	
Week 5	9	Tues	26 th Feb-19		Ch 6: Measuring Total Output and Income	Recitation 5 (Macro Data)
	10	THURS		28 th Feb-19	Ch 6: Measuring Total Output and Income	
Week 6	11	Tues	5 th Mar-19		Ch 7: AD-AS	
	12	THURS		7 th Mar-19	MIDTERM I	Recitation 6
Week 7	13	Tues	12 th Mar-19		Ch 8: Economic Growth	
	14	THURS		14 th Mar-19	Ch 8: Economic Growth	Recitation 7
Week 8	15	Tues	19 th Mar-19		Nature and Creation of Money	Recitation 8
	16	THURS		21 st Mar-19	Nature and Creation of Money	
Week 9	17	Tues	26 th Mar-19	QUIZ 2		Recitation 9
	18	THURS		28 th Mar-19	Ch 10: Financial Markets	
Week 10	19	Tues	2 nd April-19		Ch 10: Financial Markets	Recitation 10
	20	THURS		4 th April- 19		

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Week 11	21	Tues	9 th April-19		Ch 11: Monetary Policy and the Fed	Recitation 11
	22	THURS		11 th April-19	Ch 11: Monetary Policy and the Fed	
Week 12	23	Tues	16 th April-19		Ch 11: Monetary Policy and the Fed	Recitation 12
	24	THURS	QUIZ 3	18 th April-19	Ch 12: Fiscal Policy	
		Tues	23 rd April-19		NO CLASS(Spring Recess)	
		THURS		25 th April-19	NO CLASS(Spring Recess)	
Week 13	25	Tues	30 th April-19		Ch 12: Fiscal Policy	Recitation 13
	26	THURS		2 nd May-19	Ch 12: Fiscal Policy	
Week 14	27	Tues	7 th May-19		Review	Recitation 14
	28	THURS		9 th May-19		
Week 15	29	Tues	14 th May-19		Review (last Day of Class)	Recitation 15

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Schedule of Recitation sessions (please re-check!!)

Tu 12:00PM - 12:50PM	NAC 5/126	08/27/2018 - 12/21/2018
Tu 1:00PM - 1:50PM	NAC 4/113	08/27/2018 - 12/21/2018
Th 5:00PM - 5:50PM	NAC 5/109	08/27/2018 - 12/21/2018
Fr 11:00AM - 11:50AM	NAC 4/209	08/27/2018 - 12/21/2018
Fr 12:00PM - 12:50PM	NAC 6/106	08/27/2018 - 12/21/2018

Based on the initial email, sent by Professor De:

Prin Macroeconomics	4020	F	10:00:00.000000AM	10:50:00.000000AM	NA-5/109	TA Session, TBD
Prin Macroeconomics	4016	F	11:00:00.000000AM	11:50:00.000000AM	NA-5/109	TA Session, TBD
Prin Macroeconomics	4021	F	12:00:00.000000PM	12:50:00.000000PM	NA-6/111	TA Session, TBD
Prin Macroeconomics	4023	Th	5:00:00.000000PM	5:50:00.000000PM	NA-7/306	TA Session, TBD
Prin Macroeconomics	4040	Tu	1:00:00.000000PM	1:50:00.000000PM	NA-4/108	TA Session, TBD
Prin Macroeconomics	4032	Tu	12:00:00.000000PM	12:50:00.000000PM	NA-7/219	TA Session, TBD

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