The new tax law’s impact on higher ed

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Dr. Aldamoro Romero Jr.

Letters from Academia

To the editor, the steady decline in state appropriation, more and more public institutions depend upon donations. Since a substantial portion of those donations comes in the form of scholarships, low-income students will be particularly hard hit by this.

In the wake of the tax reform, educators are expressing concern about potential decreases on the horizon. Facility directors have announced that, without further federal dollars, they will have to cut budgets, which means that the neediest students will be hit the hardest.

In order to maintain the same level of educational standards, higher education institutions must find ways to fund their programs. One potential solution could be to increase enrollment. However, this approach is limited by the capacity of the institution, and it may not be feasible in all cases.

Another strategy is to look for external funding sources. Foundations, grants, and donations can play a significant role in supporting education. These sources provide a steadier stream of income compared to other forms of funding, such as tuition revenue.

Moreover, partnerships with businesses and industries offer another avenue for securing additional funds. By collaborating with local companies, higher education institutions can tap into additional resources that can help support their operations.

In conclusion, while the new tax law presents challenges, higher education institutions can take proactive steps to mitigate the impacts. By diversifying their funding sources, educators can ensure that their institutions remain accessible to all students, regardless of their financial background.