Child/Health Care Referendum Killed
UNITY Party Wins in Landslide

By Dusan Stojkovic

In the strongest voter turnout in Baruch elections since 1985, David Kinzelberg of the UNITY Party won a convincing victory against independent candidate Peter Lundy for President of Day Session Student Government. The Health Care/Child Care Retrenchment Committee, which has caused great controversy, was abandoned by students. Over 1,635 students voted, with 975 of 1,165 registered votes rejecting the referendum.

Kinzelberg claimed 79.3 percent of the total vote. Peter Lundy, the independent candidate, had brought questions to many students' minds regarding his true intentions due to his lack of participation in pre-election activities. He failed to appear at the official debate in person and has declined requests to comment for The Ticker.

"Who the hell was Peter Lundy?" questions Maya Roman, a graduating senior majoring in accounting.

"So what does he look like?" the Vice President of Administration at the Golden Key Honor Society asks.

"The more experienced team won—it was as simple as that," said Kinzelberg, who is set to assume the post of DSSG President on June 6th. "A lot of intense work and planning went into our effort, and, in the end, it has paid off," he goes on to say.

As for allegations that Lundy was, in reality, a bogus candidate and was proclaimed by the DSSG, Kinzelberg maintains, "These are just rumors. They're just attempts to make excuses for the biggest landslide victory in Baruch history in years.

In the contest which drew the least votes, Yujia Vernia of UNITY beat out independent candidate Floriano Roccara in the race for DSSG treasurer by a two-to-one margin.

Additionally, the proposal to increase the student activity fee by $15 in order to furnish funding for health care and day care was overwhelmingly rejected by both day, evening and graduate students.

According to the final tally, just under a quarter of the students who voted cast their ballots in favor. Interestingly, though the greatest number of day students, 406, voted the measure down, greater percentages of evening and graduate students also voted against the proposal.

I think everyone should have used this opportunity to voice their opinion. Even though I'm graduating and won't have to pay any more tuition or fees, I voted," states Roman, the Golden Key official, adding, "And I think it's ridiculous.

continued on page 3

Goldstein Submits Preliminary Retrenchment Report

By D.H. McMahon

Sustaining, for the most part, the recommendations of the Ad Hoc Retrenchment Committee, College President Matthew Goldstein submitted on Monday Baruch's Preliminary Report on Retrenchment and Savings Planning for 1996-97.

The Committee has spent the past month and a half searching ways to alleviate the College’s expenditures in face of the pending cuts in New York State’s budget for higher education proposed by Governor George E. Pataki.

Among the Retrenchment Committee’s cost reduction proposals, which were unveiled to the College Community in open forums held on May 13 and 14, the one which drew most criticism from the student body was the Committee’s suggestion that the Office of Career Services be dissolved.

According to Subcommittee Reports released on May 13, a total savings of $136,065 would be secured through the elimination of Career Services. That office is part of the Division of Student Development’s Counseling Center, the College would still have to spend $57,789, because a full-time employee would have to be hired and hourly support would be increased.

Development Report

The Development Committee presented its plan at forum and Counseling. Three full-time staff members would be retained, reducing costs by $186,065. Though the office’s duties would be taken over by the Office of Student Life and Student Activities.

To Debate or Not to Debate...

By Joevanni Andino

On May 7th, in the 360 Park Avenue South Building, the Unity Party and the Independent Party finally collided in a much anticipated debate to inform those present on their ideas and concepts of how they were going to run the student government if elected, making every effort to acquire votes for the DSSG Presidential Election.

Debate, as defined in the Oxford American Dictionary, is to have "a formal discussion." Unfortunately, the debate for this years election was anything but formal. While all the components of a debate were present, the principle itself was not. There was, of course, two opposing Parties, a moderator and a very small audience. The debate commenced with the opening statement from the members of the Unity party.

They described their platform in which they stressed three issues: Budget Cuts, Scheduling Grids and Citizenship. The Liberal Party continued to argue that the Unity Party was not up to par, that the Unity Party glossed over their platform.

Unity Party President of Day Session Student Government. The Health Care/Child Care referendum, which was, in reality, a proposal to increase the student activity fee by $15 in order to furnish funding for health care or day care, was overwhelmingly rejected by both day, evening and graduate students.

According to the final tally, just under a quarter of the students who voted cast their ballots in favor. Interestingly, though the greatest number of day students, 406, voted the measure down, greater percentages of evening and graduate students also voted against the proposal.

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By Deirdre A. Hussey

The New York State Supreme Court has denied the CUNY Board of Trustees' declaration of fiscal exigency on February 27, 1996, illegal, and also ruled that retracements due to fiscal exigency could not be reinstated.

The court ruled in favor of the Professional Staff Congress (PSC) and the University Faculty Senate (UFS), which showed that the declaration for fiscal exigency was premature and that the Trustees violated their own bylaws in acting in the name of fiscal exigency and retraction.

In summary, the court granted the petition to the extent of reversing the Board's June 26, 1995 Resolution, said Judge Alice Schlesinger in her decision, "continuing the February Declaration of Financial Exigency, regarding the abolition, consolidation and merger of various departments...and...it is required that this Board to the direction to readdress these issues in accordance with the written and established Guidelines and By Laws of the University."

The PSC and Faculty Senate sued the Trustees on three violations that pertained to the February declaration of financial exigency. The faculty stated that by June of last year the financial situation under the Board's finances had drastically changed. The expected $18.1 million deficit in aid had been restored by $86 million, tuition was increased raising $94.6 million and early retirement had saved $35 million. These factors, argued the faculty, radically changed the economic position of the University and brought into question the Board's Retrenchment Guidelines and By Laws of the University. The court found in concluding that fiscal exigency was not met in the library building and "the lobby at 151 East 80th Street is generally as having the highest percent of student traffic...the trustees have the highest percent of students that the Board's declaration of fiscal exigency must be reversed...the Board's declaration of fiscal exigency is not in the best interest of the students nor the University."
Awards Ceremony
17 Lex/Auditorium
Awards Ceremony
6:00 p.m.
17 Lex/Auditorium

By Andrew Scott
Baruch College is pleased to announce the opening of a new admissions policy for the fall of 2006, requiring incoming freshmen to have a stronger educational background in the areas of English and mathematics. The new policy aims to ensure that incoming students have a solid foundation in these subjects, which are critical for success in college and beyond.

The new admissions policy was developed in response to concerns about the quality of incoming students. According to the Office of Admission, many incoming freshmen lack the necessary skills in English and mathematics, which can make it difficult for them to succeed in college.

The new policy requires incoming freshmen to have a minimum SAT score of 1100 in English and mathematics, and to have completed four units of English and two units of mathematics in high school. Students who do not meet these requirements will be required to complete remedial coursework before they can enroll in credit-bearing courses.

Baruch College President Mark Spergel said, "We want to ensure that our students have the best possible chance for success. By requiring a stronger educational background, we are setting our students up for success and giving them the best possible preparation for their future careers."

The new policy applies to all students who enter Baruch College in the fall of 2006. Students who are currently enrolled at Baruch and have already met the requirements of the new policy will not be affected.

The new admissions policy is part of a larger initiative to improve the quality of education at Baruch College. The college has also launched a new curriculum that focuses on critical thinking and problem-solving skills, and has increased its investment in faculty development.

Baruch College is a part of the City University of New York (CUNY) and is located in the heart of Manhattan. The college offers a wide range of undergraduate and graduate programs in business, the arts, sciences, and humanities.

For more information on the new admissions policy, please visit the Office of Admission's website at http://www.baruch.cuny.edu/admissions.
EDITORIALS

Time and Effort

The Child/Health Care Referendum was killed in the election last week, and without a doubt the amount of lobbying and controversy that surrounded the matter added to its demise. The fact that Day Session Student Government, Evening Session Student Government, and Graduate Student Government spent so much time and effort on the referendum, showed the Baruch community the type of leaders that students allow to allocate their dollars, represent their needs, and be their voice.

Why is it that, though we have not seen the same amount of time, energy, and enthusiasm in fighting to keep financial aid up, costs down and avoiding the retribution of faculty and staff? If they had put a tenth of the effort on these issues, perhaps the funding for the child care center would be secure and the referendum nonessential.

As students, government leaders have the right to oppose such issues. But as leaders they have an obligation to explore and alternatives. This we did not see. Is it possible that some of our current student activity fees were given to this cause? Could some of our clubs have sacrificed a small portion of their budgets in order to give children a safe place to be while their mothers’ attended class? Is it just easier to reject ideas and persecute advocates.

There were better ways for the student leaders to handle this issue and the ongoing budget battle. We can only hope our newly elected leaders are better capable of handling their duties.

Quote of the Fortnight

“Who the hell was Peter Lundy?” -- Mayra Roman, Graduating Senior

Editor’s Final Words...

When people ask me if I’m going to miss working on The Ticker, I pause and ponder this question. For the past ten years, Baruch has worked on increasing the standards students must meet in order to enter and remain in the college. Examples of this include the ACC exam, now being tested, and a new policy involving incoming students. While setting high standards for students is beneficial because it raises the bar, it also means that the administration may create an environment in which students feel bad about themselves. The administration knows this and yet has failed to do anything to reverse the situation. How come?!? I tent failure of a number of faculty to meet the standards for professors? Since I have witnessed by all the members of this newspaper in 1993, in the dedication I have had with all the members of this very publication. I have seen great talent pass before my eyes, as “Ticker” people have gone on to major publications, Wall Street, and accounting firms.

Many times we are wasting our time and our talents. But if we are to improve our skills needed to made it in the world, we must be honest with ourselves and be proving that we can pass our passions to work and fully take responsibility in order to achieve our great deal about.

As we work from 10 o’clock in the morning until 10 o’clock at night, running to classes in between, we are proving to ourselves that we have the work ethic needed to make it in this world. We come in on work Saturdays because we care, even if we know that we are else does.

So I say to everyone in the Baruch community that thinks we are wasting our time: “You are wrong!” Anyone of us who have been served a helping hand that have asked me if I will miss The Ticker, the answer is a resounding yes. For after all it is said and done, I will look back on my days with this newspaper with pride and accomplishment. I will know the great work The Ticker Staff has done and what we have accomplished. The personal growth and we will grow into something that can solve the problems of college life at the push of a button. The problem here seems to be the administration’s tolerance when it come to faculty. As mentioned in the Draghi and Hackford, the 1996 Middle States Report, “The persistent failure of a number of faculty members to meet the standards for reappointment, tenure and promotion indicates that a coordinated program of professional development is needed.”

The good news is that in the next few years the administration may create the needed faculty development program. The bad news is that the administration can not make effective use of the already existing programs, and so there is no reason to believe that the situation will be any better should any new program be implemented.

One of those already existing programs was thepersistent failure of as number of faculty to meet the standards for reappointment, tenure and promotion indicate that a coordinated program of professional development is needed.”

Letters to the Editor

Editor’s Final Words... Setting standards for... Professors??

Imagine sitting in a class, listening to a lecture in some foreign language you have never spoken or even heard of. Imagine sitting in a class, where many Baruch professors may be lecturing in English, but their explanations and communications skills are so poor that some students feel so they are in a foreign-language class. Imagine sitting in a class, where some students feel as though they are in a foreign-language class. The existence of professors with poor communications skills at Baruch is due, not to the fact that anybody is reading us at all. But I will miss the fact that we receive no support from the Baruch College as a whole, except for students like me who have always been there for us.

I will miss observing a staff that puts their heart and soul into something that may just get thrown away with tomorrow’s waste. Or a staff that is never praiser for their hard work but only criticized for their occasional errors.

What will I miss in fact, that I have not seen the same amount of time, effort, and enthusiasm in fighting to keep financial aid up, costs down and avoiding the retribution of faculty and staff? If they had put a tenth of the effort on these issues, perhaps the funding for the child care center would be secure and the referendum nonessential.

As students, government leaders have the right to oppose such issues. But as leaders they have an obligation to explore and alternatives. This we did not see. Is it possible that some of our current student activity fees were given to this cause? Could some of our clubs have sacrificed a small portion of their budgets in order to give children a safe place to be while their mothers’ attended class? Is it just easier to reject ideas and persecute advocates.

There were better ways for the student leaders to handle this issue and the ongoing budget battle. We can only hope our newly elected leaders are better capable of handling their duties.

Dear Sir:

Re: letter in last week’s issue by Kyle George, Vice President for Finance and Budget, ESBA.

I would like to apologize if I created the impression in my article in page 244, that I was purchasing any medications against evening students. If one looked at the context of the phrase cited by Mr. George however, it is apparent that opposing DSOG President Andrew Heller was the source of any negative view of evening students. His complaint that two of four student members of the Baruch Senate Committee, five evening students suggested that this student body would not defend the interests of the entire student body. In the meantime, Mr. Heller had retracted from many of his previous positions which I included in that article, claiming that he misinterpreted me. I have extensive notes to substantiate all the citations and can only laugh at Mr. Heller’s threats to do (and I quote from memory) “I’ll sue your face. It turns out that Renata Colon is after all, an evening student. As Mr. George correctly pointed out in his letter, she registered for an equal number of day and evening session courses during her first semester. In every semester I have taken at Baruch, including summer sessions, I have taken at least one evening course (though I am taking more evening than day classes this semester, I am officially a day student). Indeed, they generally bring more of their experiences into the courses they take than day students and have to work harder to make the most of their professional, academic, and personal lives.

Dusan Stojkovic

The opinions expressed in the Espresso pages are those of the individual writers, and do not necessarily reflect the policies of The Ticker. All Ticker editors and writers are students of Baruch College. Publications of The Ticker are managed as an editorial that is separate from Baruch College. Letters to the Editor will not be published. However, when appropriate, names will be withheld upon request. Writers retain rights. Address all appeals and letters to the Editor, The Ticker.

The persistent failure of a number of faculty, to meet the standards for reappointment, tenure and promotion indicate that a coordinated program of professional development is needed.”

The question no one seems to answer and, once again, the students pay the consequences.

Enough about the administration. We as students are also responsible for what we get through. How many times have you sat in a class and failed to understand, and yet did not raise your hand to ask for a better explanation? Do we, as students, think that professors are perfect and know what we are doing? Or do you think they are infallible? If you care about your own education, may I suggest that you e-mail the professors you think are doing a bad job? It is easier to receive feedback if you have a complaint than when you have to go to the administration.

My question is why don’t you raise your hand? Why don’t you ask for a better explanation? Why don’t you ask for clarification? If you are not happy with your education, then make it better. After all, the administration may create a number of faculty to meet the standards for reappointment, tenure and promotion indicates that a coordinated program of professional development is needed.”

I have seen great talent pass before my eyes, as “Ticker” people have gone on to major publications, Wall Street, and accounting firms. The Ticker has been going strong since the 1950s. As a team, we have proven to ourselves that we are wasting our time and our talents. But if what we are doing is not some kind of machine that can solve the problems of college life at the push of a button, the problem here seems to be the administration’s tolerance when it comes to faculty. As mentioned in the Draghi and Hackford, the 1996 Middle States Report, “The persistent failure of a number of faculty members to meet the standards for reappointment, tenure and promotion indicates that a coordinated program of professional development is needed.”

I have witnessed by all the members of this newspaper in 1993, in the dedication I have had with all the members of this very publication. I have seen great talent pass before my eyes, as “Ticker” people have gone on to major publications, Wall Street, and accounting firms. The Ticker has been going strong since the 1950s. As a team, we have proven to ourselves that we are wasting our time and our talents. But if what we are doing is not some kind of machine that can solve the problems of college life at the push of a button, the problem here seems to be the administration’s tolerance when it comes to faculty. As mentioned in the Draghi and Hackford, the 1996 Middle States Report, “The persistent failure of a number of faculty members to meet the standards for reappointment, tenure and promotion indicates that a coordinated program of professional development is needed.”

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Have we compromised our individuality?

By Maximo Alvarez

Have we, as students, compromised our individuality? Has the deadly serpent of apathy bitten us and sapped us of our vigor, self knowledge and determination? Have we become disenfranchised with involvement? Whatever happened to "government of the people, by the people, for the people"? This is not the majority of the people we vote. Moreover, as Khalil Gibran stated, "You alone are engaged, commit a wrong unto others and thereby unto yourself.

As citizens of the World, and more specifically Baruch College, I propose we review what happens in our community and to the people in that community—the students. Recently the immigration issue has reached the levels of the Presidential Campaign. New York City, as a bedrock of immigration is smack in the middle of that issue. Moreover, New York State Senators Frank Padavan, John Marchi, and who knows, might have pointed changes to state education law which would exclude children who are not U.S. citizens from state public schools. If local government can discriminate, then likewise may be our children who are the brunt of some political attack. Unfortunately, we seem to fail handily through the cracks and crevices in our failing system, and the political infrastructure constantly tries to keep us down the moment we attempt to assert ourselves and rise in force.

Ironically, the U.S. was founded on the basis of freedom and equality at the same time that it shackled millions of Africans. Throughout the struggles since the American Revolution and the Civil War, the struggle must be rekindled and once again demand that we demand our own passing equally and fairly. Thus, I say call us up the state legislature and ask for a copy of Sen. Paddavan's proposed amendment. Baruch College students, as part of the community should not be alienated from those changes that may affect the lowest member in our society. But we can not be satisfied with pointing fingers at the injustices within us all; we must care about our students, tuition, and the rights to an education, as tuition increases force us to an education. The righteousness within us all needs protection from any barrier that threatens to an education, as tuition increases force us to an education. The righteousness within us all needs protection from any barrier that threatens to an education.

My "Mis" or "Un" Fortune

By Tamin Islam

Is it "mis" or "un"? Fortune, that is. I guess it is my misfortune to be so unfortunate.

I came to Baruch in 1994 after graduating from the New York City public school system. I only live here once, or twice. On my way over, I was fortunate enough to have the fortune to afford the school I wanted to go to. So I just didn't go.

At the end of my freshman year, Baruch raised the tuition. The last time the school raised the tuition, it was on a tiny scale. Meaning that current students' tuition didn't go up. The only tuition was only for the new students. Well, my class was not fortunate either.

At the end of the first semester of my sophomore year (Fall '96) the administration changed the scheduling grid. This made it harder to stay in school and get a job. Now they plan to reincere the Career Services Center. Counseling will be taken care of by the current Counseling Service. They are understaffed and overworked as it is, they might as well be giving us a psychotherapy service for free. Frustrated students and staff.

The job fairs will be organized by the Office of Student Life (OUL), which is parceled out by student activity fees. I know someone in that office who has a normal sleeping schedule. Two words: overworked, understaffed.

It is hard to get a job as it is, without a proper Career Services to aid the students, it will be even more difficult. Just to talk about some unrelated facts, when Matthew Goldstein (BBA, Math, Class of '93) attended Baruch City College, Mr. Lawrence A. Lattner was the director of (career) placement services. Goldstein went on to become the president of Baruch College.

New York Times articles noted quite a few weeks back that the McDonald Corporation has spent two billion dollars on that firm! And again, do you wish to expand child care services on campus into the evening hours and are you willing to pay additional money to fund it? The questions were not difficult, nonexistent and should not have resulted in personal attacks.

The ability of students to learn the facts, decide the costs and benefits, and vote their choice intelligently, unfortunately seemed to be lost in the battle. Many questions about the student fees can be learned in all of this, anyhow?

Each E. Aydiner, Director, Student Life

Letters to the Editor

To the Editor:

What began as an illegitimate offer to poll students, as to their willingness, to tax themselves for health services and expanded child care services, inexplicably became a battle against the student government and a staff member in the Office of Student Life. Unfortunately, in the dust of the battle were the facts of what the money was to be for. The ticker was not helpful in setting the record straight, since it failed to explain the reference in neither its April nor May edition.

The ticker, however, did give more than generally useful coverage to the controversy surrounding the issue. Unfortunately, with all the hurried deadlines, inaccuracies and errors.

It was alleged that student leaders were not consulted on the health care initiative when in fact all board meetings were held with all student governments themselves, or as what an officer of the appropriate student government ought regarding the referendum as early as last Fall and early Spring. Student leaders did not indicate any opposition to the plan at these early discussions.

In another article the conclusion was stated that the administration should not be able to allocate where student activity fees should be allocated. In fact, Baruch's student activity fees are fully earmarked by past student referenda. Therefore they are not at the discretion of the Administration to spend.

Another article alleged that there would be no student oversight over the fees collected. The reality is that student activity fees collected at the College are administered by Baruch College Association, Inc. The College Association's Budget Committee, is currently charged to request their approval in accordance with the Constitution and applicable state codes.

Is it strike one, or two? On my own I wasn't willing to pay additional money to fund it. And second, do you wish to expand child care services on campus into the evening hours and are you willing to pay additional money to fund it? The questions were not difficult, nonexistent and should not have resulted in personal attacks.

The ability of students to learn the facts, decide the costs and benefits, and vote their choice intelligently, unfortunately seemed to be lost in the battle. Many questions about the student fees can be learned in all of this, anyhow?

C. E. Aydiner, Director, Student Life

Baruch College & the Dormitory Authority of the State of NY

What:

A public meeting to discuss and answer questions on the construction of Baruch College's consolidated campus located between 24th and 25th Streets, east of Lexington Avenue. This campus will include new facilities for the School of Business and the School of Arts and Sciences, a Performing Arts Center, a resource center and campus services. This will alleviate current overcrowding of Baruch's 15,000 students and save CUNY $20 million annually on leased space.

Where:

Baruch College Auditorium
17 Lexington Avenue

When:

Thursday, May 30, 1996
7-9 p.m.

COMMUNITY FORUM IS OPEN TO THE PUBLIC

For more information, contact Baruch College at 802-2790.
Pursuing the Long Awaited:
New Accounting Standard for Financial Derivatives

By Victoria Espistoc

The Financial Accounting Standards Board (FASB) is currently in the process of developing comprehensive, require policies for financial derivatives. Derivatives are complex financial instruments whose returns are derived from the values of underlying securities, reference indexes, or underlying indices. When not properly accounted for, derivatives are an effective risk management tool. However, when these high risk instruments are misused for speculative purposes, they can potentially bankrupt an organization.

To date, the FASB has already received several pronouncements in accounting for derivatives, notably FASB 115 and 119. These pronouncements served to place common practices concerning derivatives in one category, among major corporations. However, the states of in effect to date do not cumulatively represent a set of rules which facilitate a clear and consistent picture of the impact of derivatives on a firm's financial position.

For instance, FASB Statement 115 classifies securities into three categories: (a) held-to-maturity, (b) available-for-sale, and (c) trading securities. Available for sale and trading securities are required to be recorded at fair values, whereas gains and losses on available for sale securities are recognized as a component of equity, while gains and losses on traded derivatives are charged to net income. Derivatives used to hedge an asset or firm commitment qualify for "deemed" accounting which permits gains and losses on derivative contracts to be reported when the asset or commitment is actually realized. However, FASB 115 does not set forth specific rules for classification of securities under which results in inconsistent categorizations. For example, a firm can easily engage in "gains trading" wherein profitable instruments are classified as reported as traded securities, which results in a gain in income, while unprofitable instruments are kept out of earnings by using the "hedge in-maturity" classification.

FASB 119 further clarifies the disclosures requirements for traded derivatives and hedge derivatives. Traded derivatives are held for the purpose of selling them in order to generate profits from short-term price fluctuations. These derivatives are to be disclosed at the "fair value balance of positions" (including) net gains or losses for trading activities.

The latest exposure draft, released January 1, 1996, requires the acceleration of FASB's efforts to form a new plan. Specifically, companies are concerned about showing "marked-to-market" gains and losses on derivative instruments.

To achieve goal, "the FASB is attempting to implement a new, high-risk accounting methodology which will bring all types of derivatives out of the footnotes and into the balance sheet. However, the proposal, which has undergone several modifications since its inception 4 years ago, has been in talks with high ranks of industry, including the concerns of strong industry analysts. For example, a company buys products on which it expects to receive and pay for in 3 months. To protect against fluctuations in yen during the 3 months before payment, the buyer enters into a contract which will enable it to purchase the yen at today's $3.093 now. This type of derivative (based on a firm commitment to the shipment of goods) is only required to be disclosed in the footnotes, with a statement of their objectives.

FASB expects the new regulation will prompt consistent accounting rules and improve financial reporting to more accurately reflect an organization's risk exposure. To achieve this goal, the FASB is attempting to implement a new, high-risk accounting methodology which will bring all types of derivatives out of the footnotes and into the balance sheet. However, the proposal, which has undergone several modifications since its inception 4 years ago, has been in talks with high ranks of industry, including the concerns of strong industry analysts. For example, a company buys products on which it expects to receive and pay for in 3 months. To protect against fluctuations in yen during the 3 months before payment, the buyer enters into a contract which will enable it to purchase the yen at today's $3.093 now. This type of derivative (based on a firm commitment to the shipment of goods) is only required to be disclosed in the footnotes, with a statement of their objectives.

The Treasury Plans To Issue Inflation Indexed Bonds

By Joanne Guo

The Treasury Department announced on May 16, 1996 that it intends to offer inflation protection bonds as part of its ongoing program of debt finance. The proposed inflation indexed bonds has the potential of raising the national saving rate as well as reducing the cost of capital in the federal government.

Inflation indexed bonds can protect investors against inflation, especially those with retirement savings in pension plans or their own IRAs having inflation-indexed bonds can help ensure their retirement security.

How does an inflation indexed bond work? It allows investors to lock in the real value of the security which will keep pace with inflation. The minimum denomination the Treasury proposes is $1,000, a price affordable for many savers. Individuals can buy them from brokers, direct from the Treasury or receive them as gifts from their employers, from their personal savings, or from the government itself. At the end of the year, the investor will receive interest on the higher value and will continue to grow on through maturity. The Treasury is looking at 30-year or 35-year maturities. If someone buys a $1,000 10-year security, and inflation averaged 3 percent, the person would receive almost $1,350 back from the Treasury.

Through mutual funds and other intermediaries, once the program is established, the Treasury expects to add inflation protection securities to the savings bond program as well. There are several types of indexed bonds the Treasury intends to offer. The types of indexed bond the Treasury is considering would work as such: If an individual invests $1,000, for example, on January 1st, and if inflation is 3 percent over the year, the security would be valued at $1,030 at the end of the year. Let's assume that the interest or coupon rate is also 3 percent. Then the security will be paid $30 at the end of the year, and if inflation is higher, the payout will be lower, and if inflation is lower, the payout will be higher.

Two other structures being considered are "zero-coupon" inflation protection bond, and an inflation protection bond which would include periodic payments, return of principal at maturity. Further details on these plans are expected to be announced when the Treasury is releasing. The Treasury seeks the kinds of investors who will be interested in these securities. It will be individual Americans saving for their retirement, or for children's education, or for the purchase of a home. The Treasury is also concerned about companies and pension funds that would help individuals save, and that should be interested in these securities, said Robert E. Rubin, the Treasury Secretary. These indexed bonds will offer savers value-added with protection against inflation, as well as a real rate of return backed by the full faith and credit of the United States Government. In return for offering that protection, companies and pension funds would have the assurance of continued savings. However, the proposal, which has undergone several modifications since its inception 4 years ago, has been in talks with high ranks of industry, including the concerns of strong industry analysts. For example, a company buys products on which it expects to receive and pay for in 3 months. To protect against fluctuations in yen during the 3 months before payment, the buyer enters into a contract which will enable it to purchase the yen at today's $3.093 now. This type of derivative is only required to be disclosed in the footnotes, with a statement of their objectives.

Because Your Brain Doesn't Have Wheels.
Irregular Trading Activity Triggers Investigation
Little-known Comparator Systems Grabs Market Spotlight

By Ronni Cox

Three weeks after the beginning of their roller-coaster ride on the trading floor and the courtroom of public opinion, controversy is still surrounding Comparator Systems Corporation, the fingerprint identification device maker.

Before this month, the Newport Beach, California-based company was an obscure firm, trading under the stock symbol IDID in the NASDAQ small-cap market. However, on May 6, Comparator issued a press release announcing the addition of new customers. Another addition of its line of Biometric Line Systems was at a major industry exhibition being held in New York.

Comparator's Series 5000 fingerprint identification systems are slated to become the successors to the company's Model 175-1. Introduced in 1990, the primary market for the model is the law enforcement agencies. Markets that Comparator is targeting to use the Series 5000 line of products to

IRREGULAR TRADING ACTIVITY

The share price, which stood at 6 cents per share before the announcement, skyrocketed to $1.89 during the peak of the trading frenzy before sinking to its lowest point before the trading was halted.

Comparator Systems Trade Activity

The trading activity of Comparator shares. On the day that the press release was issued, over 149 million shares of the company's stock changed hands, setting an all-time one day trading record for one company on the NASDAQ. Trading volumes for the three-day period were 84,647,380.

The share price, which reined in at $1.89 during the peak of the trading frenzy before sinking to its lowest point before the trading was halted, the SEC thought it was appropriate to initiate the investigation in light of what we are seeing.

The actions taken by the SEC were followed on May 14 by the Securities and Exchange Commission suspending Comparator stock trading from the beginning of business on May 14 through the end of regular trading hours.

ECONOMIC HISTORIANS have identified Europe from the 17th century to the early 17th centuries as a period of long-term inflation...
Student Government Awards Night

African Student Senate, the Golden Key Honor Society, as well as many others. Also receiving awards were the Office of Student Life, The Hillel Center at Baruch College, the Newmann Catholic Center, and various members of The Ticker.

By Tamim Islam
"Tamim Discovers Gramercy Park"

- What is wrong with this statement?
- The last time I checked, Gramercy Park was named after the place of Samuel B. Ruggles, in the early 1830's. Fortunately, this Tamim dude simply can not discover what was made by someone else.
- Well, technically, there is nothing wrong with the statement in question. If you subscribe to the "Columbus discovered America" theory, and interpret it as though his "discovery" was a personal experience, the statement holds true. Tamim discovered the Gramercy Park for himself. He did not know how it felt to enter this forbidden paradise; that is until Wednesday, March 27, 1996.

"Before the ball falls down in Times Square on January first of 1997, I will have entered the Gramercy Park at least once," I said as my new year's resolution at a party on new year's eve. Considering I was not under the influence of alcohol (I don't drink), I have no idea why I came up with such a bold proclamation. But a gentleman's word is a gentleman's word.

NO. 1 didn't join the Frii seminar class on New York City just to get into Gramercy Park. Professor Myrna Chase, Chairman of the History department actually gave me a nice pitch to take her class on War (I have three pages of notes to prove it.) She scared me when she went through the class roster and seemed to know the 13 students registered for the class on a first name basis. I prefer equal obscurity. I didn't think it was fair to give the 12 students registered for the class on a first name basis, free access to the park. For most, this was the first time inside the park.

The actual beauty of the park is experienced when viewed from a distance. "Kind of like a Monet. Once you are inside, you are at the center of the show. There, the true beauty of the park can not be experienced in its entirety."

It is a bit like the Grand Canyon. If you are standing on the top edge, you can feel the wind of the canyon, the sun rays bouncing from the canyon walls, while the heat trying to play with you. It is a bit like the Grand Canyon. If you are standing on the top edge, you can feel the wind of the canyon, the sun rays bouncing from the canyon walls, while the heat trying to play with you.

With all the mystique surrounding the park, once you get inside, you have to admit, most of the aura is lost. This might be due to the "canyon effect." Or is it the "canyon effect?"

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Similary, the inside of the Gramercy Park is not exactly a work of art, it is just a park with utilitarian usage. The view from inside is of the towering buildings, not a pleasant panorama.
PRLDE

We are an over-grown happy family, where you can meet people that are not just Puerto Rican but, of other nationalities. We’re a place where you can feel welcome, where everyone looks out for everyone else. We help you out with school, friends, and family problems. We are a place to go in a rainy day to talk, laugh, and relax from school and family stress. We’re a place where you can learn new things about other people’s cultures! including our own.

We meet in the 2nd Street Building in Room 1427 everyday by 10am and Thursdays and Thursdays during club hours.

THE BARUCHARCHERY CLUB

What is archery? You’ve seen it in the movies; the Robin Hood type of archery is romanticizable. It’s been shown in the media types as a sneaky shot, and the archer is a mysterious figure in a baggy garment. And yet, most people only have a vague notion of just what the sport is all about.

So, why not try and find out? We would be glad to help you become a better prepared for eventual career advancement, and to guide them toward the market activity of organizations which involve themselves in marketing other business. BARC provides an arena where archers are invited to talk on a variety of subjects, including marketing trends in Corporate Education or Archery and its role in business.

Baruch Archery offers a challenging program for the student interested in the sport of archery.

BETA ALPHA PSI

Membership in Beta Alpha Psi gives you an instant scholarly recognition. Beta Alpha Psi is a national honor society dedicated to improving the standards of scholarship and ethical conduct in the fields of accounting, auditing, and financial management. Membership in Beta Alpha Psi is open to full-time students majoring in accounting or financial management. It is also open to part-time students who are in the final year of their accounting program.

Membership in Beta Alpha Psi allows you to network with professionals in the field and opens doors to internships and job opportunities. It also provides opportunities for leadership and personal growth.

Golden Key National Honor Society

Golden Key National Honor Society is an international academic honor society committed to recognizing and encouraging students who demonstrate superior academic achievement. The society has over 300 chapters around the country and is active at more than 800 campuses.

GOLDEN KEY NATIONAL HONOR SOCIETY

The society acknowledges and encourages students who have achieved the highest level of academic excellence. It provides opportunities for leadership, personal growth, and professional development.

Congratulations to all of the graduates of Baruch College.
The Final Emotion

By Iris Hersch

The libidinal demon.

Angelique feels like diamonds from the heavens:
Blissful, a cleansing of the soul.
She stood beside heaven’s burning to search for a place she could call her home.

When the phoenixes: An explosion of fire, thunder, a quaking...
Lightning struck my soul’s last hideaway.

I spread open my lifeless wings like a newborn butterfly.
I am a fallen knight, a self proclaimed anarchist.
There are many of my kind, yet we remain invisible to the world.

Twice Isn’t Enough

By Iris Hersch

I’ll never find the answer, I’ll never solve the mystery.
I can’t change the past, I can’t change the future.
I must face my fears, I must face my doubts.

I’m scared to death when I think of the future, I’m scared of the unknown.
I’m scared of the things that I can’t control.

Concerned

By Vincent Pawelski

Concerned I might turn last by words, relations, questions, perhaps by thought, language. I think about the worth of my existence, my life, my future.

Concerned that Spring is about to come to the city, to the world, to the people.
Concerned that fear grows throughout the seasons, throughout the world.

Concerned that you still feel the same, that you haven’t changed.

Concerned that perhaps...

The Helpline office is filled with vibrant color. When I say color I don’t mean decoration. Colors as in skin color, hair color, and eye color. Our personalities all represent a different shade, for different people, different styles, and different times.

Helpline is just a small voice in the world. However, it is a voice that is needed to fill the voids in the world. It is a voice that is needed to be heard.

Twice Isn’t Enough

By Iris Hersch

I don’t want to see you again, I don’t want to hear from you
I don’t want to feel your touch, I don’t want to hear your voice
I don’t want to see your face, I don’t want to hear your name
I don’t want to feel your body, I don’t want to see your eyes
I don’t want to hear your words, I don’t want to feel your touch

Concerned

By Vincent Pawelski

I’m scared of the city, I’m scared of the people.
I’m scared of the things that I don’t understand.
I’m scared of the things that I can’t control.

Concerned that perhaps...

The motto "to each its own" is a part of reality. A sore that I do not want to get infected, a hurting that I do not want to feel.

Concerned that perhaps...

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ATTENTION ALL STUDENTS

ARE YOU A STUDENT AT BARUCH COLLEGE?

THE FEATURES SECTION IS LOOKING FOR STAFF WRITERS FOR THE FALL 1996 SEMESTER.

NO EXPERIENCE IS NECESSARY!!!

I AM LOOKING FOR STUDENTS TO COVER COLLEGE CLUB EVENTS. I AM ALSO LOOKING FOR STUDENTS TO WRITE AN ADVICE COLUMN, A PERSONAL PAGE, AND A HOROSCOPES SECTION. I AM ALSO INTERESTED IN HAVING OUR IDEAS FOR WHAT YOU WANT TO SEE IN FEATURES.

FEATURES IS FUN TO WORK ON AND GIVES YOU GOOD HANDS ON EXPERIENCE.

WHETHER YOU MAJOR IS JOURNALISM OR HUMAN RESOURCES MANAGEMENT: ACCOUNTING TO PUBLIC ADMINISTRATION, YOU HAVE A PLACE IN THE FEATURES SECTION.

INTERESTED?? DURING THE SUMMER LEAVE YOUR NAME, TELEPHONE NUMBER AND WHAT AREA YOU WOULD LIKE TO COVER TO THE ATTENTION OF IRA HERSHEY, FEATURES EDITOR, AT THE TICKER ROOM 1521 360 PAS OR CALL ME AT 212-802-6000 AND LEAVE A MESSAGE.

IN THE REALM
THE FEATURES EDITORIAL

BY IRA M. HERSHEY, FEATURES EDITOR

Well my friends, this is the last issue of the semester. We are now in the middle of finals week, and you are most likely taking your exams. I appreciate that and thank you for it. Well, let's start. Sit back, relax, and watch as the picturesque words flow across the page.

1. The Office of Curricular Guidance in the School of Business once again redefines stupidity. What genius makes a deadline date of May 9 to resolve a conflict in finals?...

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2. Business once again redefines classes end on the 20th. Let's relax, and watch as the picturesque words flow across the page.

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3. The Chidlawy Healthcare referendum failed, thanks to your help. You just saved yourselves $15,000 semest-

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4. Did it make sense to you to have classes on Monday? It did not make sense to me either.

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5. The college had a forum onRetrenchment the other day. Was this a good idea? Maybe, but think about this. Dole was the only one who could keep the rides, Brandi and Melissa!!

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6. Senator Bob Dole on his job after 27 years in the Senate. He will once again be a private citizen of Kansas, but think about this. Dole was the only one who could keep the rides, Brandi and Melissa!!

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Tickets can be purchased at DSSG (Rm 1531, 360 PAS) or at the Office of Student Life (Rm 1512, 360 PAS from 11am-5pm)

**NO REFUNDS & ARRANGED SEATING**
“You love me and I love you! and together it would just be too...”

- Pete Rock & CL.

“...I want to live locally with a beautiful world and my needs! counting a stack on...”

- HI-TECH -“Book of Life”

The most common emotion for an hustler is fear. But the backstabbing, cruel Ds, the many contests and the hustle fighting... devils in blue, hatred becomes a feeling. On a little box, over hardcore breakbeats. However, all the一审ers are trials and tribulations is done. The only thing we need is to... that we truly need and want.

To say I did things with heart. Describes my intentions from the.

But Don’t break from birth was always Dangerous when surreal.

And right wrong often explain.

There is a need to describe my
to another.

Because there is a better story.

Heart eyes see more, but LOVE is what I searched for.

The culture of a Black and

**Critico's Corner**

**Hip Hop Editorial by Edward Richard**

You may no me one as the words without... the continuation of crime and theft. I see the cry for change... and Graffiti was a... the New World Order as Bob... Marley lyrics we through our... dancing memorize... all night to forget the... misinformed men, and... truth and love... loving our Black children... Althus Cornelius... revolutionary intelli-... so they stand taller. There are... because of oppression... and press. Today, hip hop
doesn’t express itself differently. It highlights what is wrong in... and we truly de-

-Love of hip hop gave me love of... life... begin to dream of embracing... woman can understand that life is so... Our passion would encourage... physical, emotional, and... and spiritual barriers.

-Edward Richard

**Artists**:

-Chino XL

-Album: Hurricane

-Label: American Recordings

-Punchlines. “You’re half un-... from the scramble board...”

-People serve for like their second... E 3 P.M. concerts... “I rather lis-... to Willie Nelson that “Pappy... Montrell’s hard...” -treat you like...-

-Chino XL -“That yellow nigga...”

-Brown’s marriage... one big joke...”

-Chino XL: “that yellow nigga,” who... the best. and his comical and... his one liners and think about... his ability to make you laugh at... his one liners and think about... his one liners and think about... his one liners and think about... his one liners and think about... his one liners and think about... his one liners and think about... his one liners and think about... his one liners and think about...

-Edward Richard

**Artists Smoothe Da Hustler**

**Album: Once Upon A Time In...**

-Label: American Recordings

-You will have to wait for... L.A. Crew... One magazine is that... is the same level as Backend... and Ghost Face. Trigs, already... with a lot of respect... bingo.”

-Smoothe Da Hustler

**Legal fiction**

-Returns the unwound: “Broken Lan-

-“Smoothe’s honesty. It rocks...”

-Edward Richard

**Artists Smooth Da Hustler**

**Album: Once Upon A Time In...**

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-WeaKass, the Nast, Neo, Ghost Fae-... and 98 with many MCs. But... long time. They know... That is the best MC to...... in the New World Order... and Graffiti was a... the New World Order as Bob...

-Edward Richard

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Some Things ARE Meant TO Be Closed

Your Mind Isn’t One of Them.

For decades, MDA has shown how valuable people with disabilities are to society. We believe talent, ability and desire are more important than strength of a person’s muscles. The one barrier these people can’t overcome in a closed mind. Keep yours open.

Muscular Dystrophy Association
1-800-877-1717
By Eric Wright

Attention all real Yankee fans!!! We all know about the no hitter thrown by Dr. Coke, which was an amazing feat that do we all really think that our favorite Betty Ford All Star will do the same every night? For that matter, do we think that he will do the same? In his next start? Dwight Gooden is now 2-3 with a 4.46 ERA. How long do you think it will take him until we start to really miss the importance of David Cone? What the Yankees should really be doing now is trying to figure out a way to get all of their injured players back to health before the season is over.

I'm sure that there are more than our fair share of upset Knick fans out there. Does everyone realize that this was it? There is no more wait until next season and one-half because of a surgery in Tampa, Florida.

On Wednesday, May 15, the Mariners was significant and timely for a few reasons. For the Yankees, it lifted their spirits of a team whose pitching staff and playoff prospects were placed into limbo after the likely season-ending surgery to ace righthander David Cone. Cone underwent surgery to remove an aneurysm from his pitching shoulder. Ironically, Gooden gained reentry to the rotation after Cone missed his first start due to his arm troubles. In addition, the history-making event came on the eve of Gooden's father Dan undergoing open heart surgery in Tampa, Florida.

On Wednesday, May 15, Gooden, who gave the baseball that was caught for the final out of the no-hit game as a get-well present, went to be at the side of his father along with his mother and other family members. Among them was Florida Mariner's third-baseman Gary Sheffield.

Gooden walked six batters, while striking out five in the 2-0 Yankee victory. However, Gooden, with the assistance of his teammates, was able to record outs at key moments of the contest. With a runner on first base in the first inning, center fielder Gerald Williams made a nice running catch on a line drive hit to deep center field of the bat of Mariners' shortstop Alex Rodriguez. In the ninth inning, which began with another lead off walk, this time to Rodriguez, Yankee's first baseman Tino Martinez, an ex-Mariner, after making a stop on a ground ball by Ken Griffey Jr., dove to tag first base barely beating Griffey to the bag. After walking Edgar Martinez and allowing the potential tying runs to advance via a wild pitch, Gooden struck out slugger Jay Buhser swinging for the second time in the game. He also retired Griffey for the second time on a swinging strike three.

The first K coming in the sixth with a runner on third and less than two men out. The Doctor completed his two-hour and forty-three minute operation by yielding a high pop fly to short left-center field, which was caught in the Mets' 3-5 seasons, no pitcher has ever pitched a no-hitter while a member of the Mets.