Ground Broken for New Academic Complex

By Sergy Tabuteau

Ground was broken on Tuesday, June 24 for the state of the art new academic complex for Baruch College in front of an audience of hundreds of students and leaders of local and state politics and academia.

Baruch's newest building has an expected completion date of Spring 2000. The Academic Complex, a $270 million dollar project, holds such facilities as a swimming pool, a theater and modern classrooms. William Pederson, the principal at Kohn Pederson Fox Associates, who was the chief designer of the Academic Complex, pointed out that President Matthew Goldstein vision is described as a "village." Goldstein wanted to provide several facilities in one area, while at the same time encouraging students to remain there after classes. Pederson demonstrates that the Academic Complex accomplishes this and much more.

President Goldstein was master of event during the groundbreaking ceremony. He gave thanks to the ground breaking ceremony Baruch students, as well as the faculty. He thanked Governor George E. Pataki, "for his unwavering support for this great project" as well as the New York legislature and the Dormitory Authority of the state of New York, "without [who's] support, none of this would have been possible." There were keynote speakers who were also present to take part in the groundbreaking ceremony. Thomas M. Murphy, the chairman of the Dormitory Authority of the state of New York, read a statement on Pataki's behalf, who was unable to participate in the day's events. Pataki offered congratulations for the new Academic Complex. His statement read in part that "As we stand on the verge of a new millennium, it is only fitting that we continue to dedicate our resources and efforts to the highest standards of educational excellence." The Academic Complex is the largest capital construction project in both the state university of New York and the city university of New York.

Dr. W. Ann Reynolds, the Chancellor of the City University of New York was also present. She stated that this project was a "collaborative undertaking." The architectural firm of Kohn Pederson Fox first began its research by consulting students. She says, "student input... became one of our guiding principles."

Although the day had a festive air not everyone was celebrating the day's events. Several people protested the ceremony. Jim Davis, one of the many tenants of the Gramercy and Amsterdam Hotels, has voiced his disapproval of the project since it began. The tenants of these two buildings has been displaced by the Baruch College Expansion Plan, as a direct result of the building of the Academic Complex.

China Gains Control of Hong Kong After 156 Years

By Ming Wong

To the delight of Beijing, the hand over of Hong Kong to the People's Republic of China could not have coincided with a more opportune time. With dwindling hierarchy in the leadership and what could be construed a less than expected modernization throughout the country, Hong Kong with its thriving economy and technological and manufacturing expertise is a god send to mainland China.

Hong Kong is a fast-moving Mecca of activity. If you were a giant looking down at Hong Kong, it would probably resemble an ant farm.

"British Foreign Secretary at the time, Lord Palmerston, dismissed Hong Kong as 'a barren island.'"

The sidewalks are filled with rivers of people going about to and fro, streets filled with cars and double-decker buses that will not hesitate to plow you over, scores of "Hongkies" are jammed into the MTR (the equivalent of the subway) where every hour is a rush hour, stores ranging from Giorgio Armani to little street booths selling bootleg Ralph Lauren Polo shirts, and restaurants serving ten course banquets to "dai pai dongs" that dish out the local flavors on street corners. No matter where you go, there is constant movement. Being a workaholic is encouraged and idleness is frowned upon. The newest restaurant trends and products are always debuted here. Throng of outsiders from all parts of the globe travel to Hong Kong to either conduct business in one of the world's biggest markets or to visit one of the world's most popular places to visit. However this was not always the case.

For the past 156 years, the relatively small island of Hong Kong and the peninsula of Kowloon has been under the rule of Britain shilding the Treaty of Nanking. Initially, the claim to Hong Kong was met with less than favorable review. British Foreign Secretary at the time, Lord Palmerston, dismissed Hong Kong as "a barren island". How wrong he would be.

Hong Kong began as a small fishing town but with the colonization, it became a unique experiment - a碰撞 of East and West. Hong Kong started out as a port for traders and their wares, particularly opium. The addictive drug destroyed many lives and families as two of every three Chinese in Hong Kong tried opium in the 1800s.

"Hong Kong has an abundance of wealthy tycoons and the most Rolls-Royces per capita."

The Japanese had a brief rule in Hong Kong as they invaded the island during World War II, but it was the US trade embargo of China that caused Hong Kong to really blossom. Due to the embargo, Hong Kong shifted itself from a trading port to a manufacturing base. Labor from China flooded to Hong Kong to get a piece of the action. The population skyrocketed from 2 million in 1945 to 4.7 million between the years of 1945 and 1981. In no time, Hong Kong became a manufacturing stronghold.

The unique ability to adapt to conditions makes Hong Kong stand out from other cities. Hong Kong went into manufacturing to counter trade embargo. Lack of space is being countered by land reclamations, or the filling in of parts of the harbor for use and taller high-rises.

To resolve the traffic problem Hong Kong increased public transportation. Hong Kong has numerous fleets of buses, mini-buses, electric trams, trains, and ferries to service the millions that make their way around daily. To cap it all, after prolonged demands and continued lobbying for elections finally accomplished with the first elected Legislative Council in 1991. No matter what is thrown in the way of Hong Kong, it seems to find a solution, as if it was a step ahead of the game.

Not only does Hong Kong continue to thrive, it perseveres. Hong Kong has an abundance of wealthy tycoons and the most Rolls-Royces

CONTENTS

News.................. 2
Letters/Op-Eds........ 3
Editorial.............. 4
Business............. 5
Sports............... 8

Nest Issue: Sept. 2
Ad Deadline: Aug. 26
China Regains Hong Kong

Hong Kong is pound-for-pound one of the most crowded cities. That makes it difficult to find a place to park, for example, at the airport. The airport is literally just a landing strip constructed on the old one. With the joining of Hong Kong to the Chinese Mainland, one is termed "overcrowded." This is because the city is located on a small island, is divided into two runways that are 10,000 feet long, and is subject to the weather conditions of the South China Sea. The airport is one of the busiest in the world, with over 70 million passengers passing through it each year. It is a major hub for flights to and from Southeast Asia, the Pacific, and the United States.

People practically reside next to, on top of, or under each other. Elbow room is a term that is well known to the population of Hong Kong. People practically reside next to each other. Elbow room is a term that is well known to the population of Hong Kong.

"The People's Republic of China promised 'one country, two systems' and no change for 50 years, but there is clearly a fine line. Many mainlanders already have doubts."

The Ticker: Online @ Baruch
EDITORIAL

No New Tuition Increase

What a generous man our governor is. We really must thank him for not increasing our tuition by $400 for next year. One has to ponder why. Well, for one thing, he came out on the losing end of an awful rent control fiasco.

Also, next year, he begins his campaign for another term in office, and would like to have more voters in the city go his way. Wall Street had a banner year, and the state has more funds to play with. Or maybe it’s because he just likes CUNY students, well, maybe not.

In any case, there is no tuition hike, and we should thank the Honorable George Pataki for his wisdom and generosity.

---

TICKER BUSINESS JULY 16, 1997

Business And The Economy

In Brief...

Mr. Media


Murdoch formed News Corpora­ tion in Australia in 1979.


In 1986, Murdoch bought 2 Metromedia stations and launched Fox Broad­ casting, the first new US TV net­ work since 1948. Not only has Murdoch bought into cable and network television, but also sat­ ellite television, British Sky Broadcasting, bought in 1989, STAR TV, which gave him a foot­ hold in the Asian satellite TV market in the mid-1990's, and in 1995, he (along with several part­ ners), added a Latin American satellite operation.

In 1996, Murdoch launched the Fox News Channel. When regu­ lators ordered Time Warner, which owns CNN and controls the New York cable market, to add a competing news channel to its New York service, Time Warner chose MSNBC. This move exac­erbated Murdoch and CNN's founder, Ted Turner, who compared Murdoch to Adolf Hitler.

Since 1991, Murdoch's News Corporation has seen its stock rise from $6.5 billion to well over $10 billion in 1996. Net income has also risen in the same period together with all other divisions. The company has also seen its profit margins rise from $113 million in '91 to $124 million in '96.

Rupert Murdoch's News Corporation, which owns CNN, has added a new satellite network in Asia, "CNBC," which will give Murdoch's networks a foothold in the growing Asian satellite TV market. Murdoch's latest move is to add a Latin American satellite operation.

---

TICKER OP-ED JULY 16, 1997

What a generous man our governor is. We really must thank him for not increasing our tuition by $400 for next year. One has to ponder why. Well, for one thing, he came out on the losing end of an awful rent control fiasco.

Also, next year, he begins his campaign for another term in office, and would like to have more voters in the city go his way. Wall Street had a banner year, and the state has more funds to play with. Or maybe it’s because he just likes CUNY students, well, maybe not.

In any case, there is no tuition hike, and we should thank the Honorable George Pataki for his wisdom and generosity.

---

The Ticker

The Ticker is published bi-weekly, eight times a semester, by The Ticker editorial staff at 360 Park Ave. South, New York, NY 10010, Room 1522 (Internet E-Mail the_ticker@scsu.sites.baruch.cuny.edu).

All work except printing is done by Baruch undergraduate and graduate students. All typed and signed contributions and letters are welcome, and should be mailed to the above address (or E-Mail to the above address).

Our office is open during regular school hours. Any display or advertising questions should be directed to our Advertising Manager or Managing Editor at the above address.

The state of Florida has re­ cently built its spending on tobacco in tobacco stock. The move has almost completely negated its financially to cigarette makers, and, staggered. Since Street analysts with its soft­ ware, they also fix 75% of the $50 billion in the US, employs a 78% percent of Florida's tobacco industry.

For the third straight year Microsoft Corp. chairman Bill Gates has topped Forbes maga­ zine's "list of the world's rich­ est billionaires. According to Forbes, Gates' net worth doubled to over $39 billion over the past year. He is cur­ rently ahead of the second-place Walton family, $27 billion, and the Wal-Mart fortune. There are now 500 billionaires worldwide.

Attorneys for four tobacco companies present opening statements today in the mass- tion Broj vs. Philip Morris et al. Morris, Reynolds Tobacco, Brown & Williamson and Liggett Group are targets in a $62 billion second-hand smoke case. The lawsuits are complex. 60,000 flight attendants who claim they were injured by smoke and have lost money.

One year after the crash of Flight 800, Trans World Airlines is still under investigation in terms of technical fault. Analysts think that third-party software be running out for the troubled airline. There have been no new crashes and the airline has lost money ever since.

The Internet browser wars are heating up as Microsoft is expected to release this fall a new version of its Internet Explorer. Explorer version 4.0 will be available starting this fall update. This new version will be released on various Windows platforms.

Rupert Murdoch's News Corporation has added a new satellite network in Asia, "CNBC," which will give Murdoch's networks a foothold in the growing Asian satellite TV market. Murdoch's latest move is to add a Latin American satellite operation.

Since 1991, Murdoch's News Corporation has seen its stock rise from $6.5 billion to well over $10 billion in 1996. Net income has also risen in the same period together with all other divisions. The company has also seen its profit margins rise from $113 million in '91 to $124 million in '96.

The challenge Fox faces is compete with the number one sports network in America, "ESPN. Does news itself as the "Total Sports Network," Fox has to come in and try to usurp a com­ pany that is so entrenched in the sports world.

ESPN has not faced an oppo­ nent like Murdoch before.
BE A LEADER
JOIN THE DAY SESSION STUDENT GOVERNMENT

WHO: Any day session student with a GPA over 2.5
WHAT: Various positions open- from vice president to council member
WHEN: Anytime after September 1
WHERE: 360 Park Avenue South, Room 1531
WHY: We’ll leave that up to you!

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette

The Evening Session Student Assembly Presents
FREE LEGAL SERVICES

David Walsey, Attorney At Law
THURSDAY, JULY 31ST
Available Times:
5:30PM, 6:00PM, 6:30PM, 7:00PM, 7:30PM
To Make an Appointment Call: 212-802-6794

The Office of Student Life is presently hiring student aides for Fall’ 97.
Stop by: 360 Park Avenue South Room 1512, ask for Jeannette
### MEN'S SOCCER SCHEDULE - 1997

<table>
<thead>
<tr>
<th>DAY</th>
<th>DATE</th>
<th>OPPONENT</th>
<th>SITE</th>
<th>TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>WED.</td>
<td>Sept. 17</td>
<td>(SUNY) MARITIME @ Maritime</td>
<td>HOME</td>
<td>3:30</td>
</tr>
<tr>
<td>Sat.</td>
<td>20</td>
<td>Hunter</td>
<td>Away</td>
<td>1:00</td>
</tr>
<tr>
<td>Mon.</td>
<td>22</td>
<td>Polytechnic</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>Wed.</td>
<td>24</td>
<td>Medger Evers</td>
<td>Away</td>
<td>3:30</td>
</tr>
<tr>
<td>Sat.</td>
<td>27</td>
<td>Bard</td>
<td>Away</td>
<td>2:00</td>
</tr>
<tr>
<td>Mon.</td>
<td>29</td>
<td>(SUNY) Old Westbury</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>Wed.</td>
<td>Oct. 01</td>
<td>CCNY</td>
<td>Away</td>
<td>3:30</td>
</tr>
<tr>
<td>SAT.</td>
<td>04</td>
<td>STATEN ISLAND</td>
<td>HOME</td>
<td>12:00</td>
</tr>
<tr>
<td>WED.</td>
<td>08</td>
<td>PRATT</td>
<td>HOME</td>
<td>4:00</td>
</tr>
<tr>
<td>SAT.</td>
<td>11</td>
<td>LEHMAN @ Lehman</td>
<td>HOME</td>
<td>12:00</td>
</tr>
<tr>
<td>Wed.</td>
<td>15</td>
<td>Webb Institute</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>WED.</td>
<td>22</td>
<td>ST. JOSEPH'S (PATCHOGUE)</td>
<td>HOME</td>
<td>4:00</td>
</tr>
<tr>
<td>SAT.</td>
<td>25</td>
<td>YORK @ York</td>
<td>HOME</td>
<td>1:00</td>
</tr>
<tr>
<td>WED.</td>
<td>29</td>
<td>JOHN JAY</td>
<td>HOME</td>
<td>3:30</td>
</tr>
<tr>
<td>SAT.</td>
<td>Nov. 01</td>
<td>CUNY TOURNAMENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>WED.</td>
<td>05</td>
<td>CUNY TOURNAMENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAT.</td>
<td>08</td>
<td>CUNY TOURNAMENT</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Home Field: Blackwell Field
Roosevelt Island, New York

### WOMEN'S TENNIS SCHEDULE - 1997/98

<table>
<thead>
<tr>
<th>DAY</th>
<th>DATE</th>
<th>OPPONENT</th>
<th>SITE</th>
<th>TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sat.</td>
<td>Sept. 13</td>
<td>Mt. St. Mary</td>
<td>Away</td>
<td>1:00</td>
</tr>
<tr>
<td>Sat.</td>
<td>20</td>
<td>Lehman</td>
<td>Away</td>
<td>12:00</td>
</tr>
<tr>
<td>MON.</td>
<td>22</td>
<td>HUNTER</td>
<td>HOME</td>
<td>4:00</td>
</tr>
<tr>
<td>Thurs.</td>
<td>25</td>
<td>Old Westbury</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>SAT.</td>
<td>27</td>
<td>STEVENS TECH</td>
<td>HOME</td>
<td>12:00</td>
</tr>
<tr>
<td>Tue.</td>
<td>30</td>
<td>Mt. St. Vincent</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>Wed.</td>
<td>Oct. 01</td>
<td>Mary Mount</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>FRI.</td>
<td>03</td>
<td>BROOKLYN</td>
<td>HOME</td>
<td>4:00</td>
</tr>
<tr>
<td>Sat.</td>
<td>04</td>
<td>CCNY</td>
<td>Away</td>
<td>12:00</td>
</tr>
<tr>
<td>Sun.</td>
<td>05</td>
<td>Manhatttanville</td>
<td>Away</td>
<td>1:00</td>
</tr>
<tr>
<td>Thurs.</td>
<td>09</td>
<td>CNR</td>
<td>Away</td>
<td>4:00</td>
</tr>
<tr>
<td>Sat.</td>
<td>11</td>
<td>Bard</td>
<td>Away</td>
<td>2:00</td>
</tr>
<tr>
<td>MON</td>
<td>13</td>
<td>SARAH LAWRENCE</td>
<td>HOME</td>
<td>4:00</td>
</tr>
<tr>
<td>Sat.</td>
<td>25</td>
<td>CUNY TOURNAMENT</td>
<td>T.B.A.</td>
<td></td>
</tr>
</tbody>
</table>

Home Matches played at
National Tennis Center
Fresh Meadows Park
Queens, New York